

THE PEOPLES CORPORATION & SUBSIDIARIES
CONDENSED BALANCE SHEET & INCOME STATEMENT
June 30, 2018

Rounded

ASSETS:

| | |
|-----------------------------|----------------------|
| Cash & Due from Banks | \$ 13,957,000 |
| Federal Funds Sold | 3,000,000 |
| Investment Securities | 193,404,000 |
| Loans, Net | 170,765,000 |
| Premises and Equipment, Net | 2,997,000 |
| Other Assets | <u>18,700,000.00</u> |

TOTAL ASSETS \$ 402,823,000

LIABILITIES & CAPITAL:

| | |
|-------------------------------|-----------------------|
| Non-Interest Bearing Deposits | \$ 62,678,000 |
| Interest Bearing Deposits | 282,340,000 |
| Other Borrowings | 13,057,000 |
| Other Liabilities | <u>1,638,000</u> |
| TOTAL LIABILITIES | <u>\$ 359,713,000</u> |

TOTAL CAPITAL \$ 43,110,000

TOTAL LIABILITIES & CAPITAL \$ 402,823,000

REVENUE:

| | |
|-----------------------------------|----------------------------|
| Interest on Loans | \$ 4,115,000.00 |
| Interest on Investment Securities | 2,667,000 |
| Other Interest Income | <u>29,000</u> |
| TOTAL INTEREST INCOME | <u>\$ 6,811,000</u> |
| Interest Expense | <u>1,223,000</u> |
| Net Interest Income | <u>\$ 5,588,000</u> |
| Service charges & Fees | <u>\$ 2,456,000</u> |
| TOTAL INCOME | <u><u>\$ 8,044,000</u></u> |

EXPENSES:

| | |
|-----------------------------------|---------------------|
| Salaries & Other Payroll Expenses | \$ 2,868,000 |
| Other Operating Expenses | <u>\$ 2,554,000</u> |
| TOTAL EXPENSES | <u>\$ 5,422,000</u> |

NET INCOME \$ 2,622,000